

INTERMOUNTAIN RURAL ELECTRIC ASSOCIATION
Colorado 16 Jefferson
Sedalia, Colorado

A regular meeting of the Board of Directors (the “Board”) of The Intermountain Rural Electric Association (the “Association”) was called to order at the office of the Association at 5496 N. U.S. Highway 85, Sedalia, Colorado, at 9:30 a.m., May 20, 2021.

The following Directors were present in person: Tim White, Bruff Shea, Mike Kempe, Jim Anest, Mike Sperry, Bob Graf, and Ron Kilgore. A quorum was deemed present. CEO Jeff Baudier and Association staff were also present.

Agenda Approval

Upon motion by Mr. Anest, seconded by Mr. Shea, the Board unanimously approved the agenda, as presented.

Public Comment

There was no public comment, as no member appeared to address the Board.

Minutes Approval – April 22, 2021, Regular Meeting

Upon motion by Mr. Shea, seconded by Mr. Anest, the Board unanimously approved the minutes of April 22, 2021, regular meeting, as presented.

Minutes Approval – April 24, 2021, Annual Meeting

Upon motion by Mr. Kempe, seconded by Mr. Kilgore, the Board unanimously approved the minutes of April 24, 2021, annual meeting, as presented.

Approval of Write-Offs

Upon motion by Mr. Graf, seconded by Mr. Sperry, the Board unanimously approved the April write-offs of \$95,210.

Election of Officers

Mr. Graf motioned to reappoint officers as they currently exist, seconded by Mr. Kempe. The Board of Directors unanimously reappointed all Association Board Officers: Tim White as President, Bruff Shea as Vice President, Jim Anest as Secretary-Treasurer, and Mike Kempe as Assistant Secretary-Treasurer.

Appointment of Audit Committee Members

Mr. Shea motioned to reappoint audit committee members as they currently exist, seconded by Mr. Kilgore. The Board of Directors unanimously approved the following directors to the audit committee: Bob Graf, Jim Anest, and Bruff Shea.

CREA Membership Discussion

Mr. Baudier and the Board discussed the Association's membership with CREA.

Amend Date of the August Board Meeting

Mr. Baudier requested to amend the August 19 Board meeting date to August 26 so that he could attend the NRECA 2021 CEO Close Up conference. Upon motion by Mr. Graf, seconded by Mr. Sperry, the Board of Directors unanimously approved amending the date of the August Board meeting from August 19 to August 26, 2021.

Rates Discussion

Chris Hildred, Power Supply Director for the Association, made a presentation to the Board regarding rates. Discussion followed.

Presentation of Goals and Objectives

Ms. Jones, Ms. Feuerstein, and Ms. Leshar presented the Association's 2021 goals and objectives, and Mr. Baudier presented the Association's goals and objectives for 2022-2025 to the Board. Discussion followed.

Presentation of Mission and Values

Mr. Baudier presented the Association's Mission and Values to the Board of Directors.

Director Updates

The Board of Directors did not have any updates or comments to share.

Executive Session

Mr. White called for an executive session for the purpose of discussing confidential business information. Upon motion by Mr. Graf, seconded by Mr. Kempe and carried unanimously, the Board of Directors approved an executive session. Staff was excused, and the Board convened in executive session with Mr. Baudier and Ms. Feuerstein.

There being no further business to discuss, President Tim White adjourned the meeting.

The next regular meeting will be held on June 24, 2021.