

DATE FILED: August 26, 2022 5:48 PM
FILING ID: 420FBB8F6BE64
CASE NUMBER: 2021CV32787

Exhibit T

The Energy to Thrive™



Jeff Baudier
Chief Executive Officer

August 15, 2022

VIA EMAIL: Robert.S.Kenney@xcelenergy.com

Robert Kenney
President
Public Service Company of Colorado
1800 Larimer, 11th Floor
Denver, CO 80202

Dear Robert:

CORE Electric Cooperative ("CORE") hereby gives Public Service Company of Colorado ("PSCo") notice of CORE's election to withdraw from the Facility Assets and the Project Agreements of the Comanche Unit 3 Project ("Unit 3") pursuant to Article 14.1.2 of the Second Amended and Restated Joint Ownership Agreement ("JOA").

As indicated in my letter of July 7, 2022, and the earlier notices of claims referenced therein, PSCo breached its obligation to operate Unit 3 consistent with prudent utility practices, which is a default of its obligations under the Project Agreements. Many of these breaches are specifically identified in the First Amended Complaint filed by CORE against PSCo in Denver District Court Case No. 2021CV032787. PSCo failed to cure its default within one hundred eighty (180) days after the commencement of such PSCo Default.

However, the PSCo Default is more than just a collection of isolated events. The overall operation and maintenance of Unit 3 demonstrates a carelessness and lack of attention to the necessary operational requirements that create an environment that inevitably has resulted in the failures and attendant outages. This failure continues to the present. Just this year, Unit 3 was offline for several months as the result of an "event" in the switchyard that caused severe damage to the generator. PSCo has done nothing to cure this culture of failure. Further, PSCo's pursuit of unnecessary operational curtailments and early retirement of Unit 3 in connection with its 2021 Electric Resource Plan over CORE's objections constitute willful breaches of numerous material obligations under the Project Agreements.

Accordingly, CORE is entitled to payment from PSCo of an amount equal to the sum of (A) the product of (1) the appraised value of the Facility Assets (other than New Common Facilities), multiplied by (2) CORE's Facility Ownership Interest of 25 1/3%; (B) the product of (1) the appraised value of the New Common Facilities, multiplied by (2) CORE's Facility Ownership Interest of 25 1/3%; and (C) the reimbursement of the aggregate amount of Construction Costs paid by CORE for upgrades to the Existing Common Facilities.

Please contact me at your earliest convenience to discuss the Withdrawal Date and any related matters.

Sincerely,

A handwritten signature in blue ink that reads "Jeff Baudier".

Jeff Baudier
Chief Executive Officer

CORE Electric Cooperative
5496 N. U.S. Highway 85
Sedalia, CO 80135
(800) 332-9540
www.core.coop