

THE OUTLET

The Official Member Newsletter of CORE Electric Cooperative

February 2023

FORWARD WITH CORE

Advance Pay is here



CORE members have **more choice, control and convenience with Advance Pay**, arriving Feb. 8.

Choose when, the amount, and how you pre-pay toward your credit balance. There are no deposits, no monthly bills and no due dates with Advance Pay! The cost of your energy usage over the previous 24 hours is deducted from your balance at 9 a.m. each day.

Members who use Advance Pay receive alerts when their balance runs low, and can then add to it easily 24/7 via the SmartHub app or www.CORE.coop. Pre-payments can also be made by calling (844) 937-1643, or with cash at participating retailers nationwide.

Visit www.CORE.coop/advance-pay for more information and to start the enrollment process.

Introducing CORE's new wholesale power partner

CORE has selected Invenergy for a **new wholesale power supply partnership** that will provide the bulk of our energy beginning in 2026.

The 20-year agreements pave the way for CORE's future as the cleanest, most reliable, most affordable electric provider in Colorado, and signal our transformation into an independent utility. The new agreements will provide CORE more than 700 megawatts of solar-, wind- and natural gas-produced electricity, as well

as 100 megawatts of battery storage. With this partnership, CORE will meet our objective of reducing carbon emissions by 80% by 2030 while allowing for dispatchable resources to ensure service reliability. The portfolio will also stabilize CORE's costs to keep members' rates among the lowest in Colorado for years to come.

Visit www.CORE.coop/transform for more information about this exciting next step in CORE's transformation.

Know a young artist?

CORE invites students in grades 1 through 5 to help us promote electrical safety through our annual **Electrical Safety Poster Contest**.

One winning poster from each grade will earn its creator \$100, plus \$500 for books and supplies for their classroom. Artwork from all participants will be used as part of Electrical Safety Month this coming May.

All artwork must include a tip, slogan or message about electrical safety. It can be hand-drawn or digitally created, but must not include copyrighted images or content. The deadline to submit artwork is 5 p.m. Friday, March 31.

Visit www.CORE.coop > **My Community > Electrical Safety Poster Contest** for additional info and entry form.



Annual meeting set for April 22

The **annual meeting of the membership of CORE Electric Cooperative** will be held at 10 a.m. Saturday, April 22, at CORE headquarters, 5496 N. U.S. Highway 85, Sedalia, CO 80135. The meeting will include:

1. The presentation of reports covering the previous fiscal year.
2. Election of directors.
3. All other business that may properly come before the meeting.

Registration is from 9 to 10 a.m. the day of the meeting. In-person voting in the election of directors is also between 9 and 10 a.m.

Per Article IV, Section 10 of CORE's bylaws, a member may vote by written, signed proxy on all questions except for the election of directors. A printable proxy form is available at www.CORE.coop > **My Cooperative > Notices & Documents > Annual Meeting**. The presence of a member at the annual meeting revokes any proxy by that member.

CORE, others seek \$7M Xcel cost recovery

CORE has joined three other Colorado utilities in a federal complaint that seeks to **recover at least \$6.9 million from Xcel Energy**, CORE's current wholesale power provider.

The complaint, filed before the Federal Energy Regulatory Commission (FERC), alleges that Xcel failed to obtain the natural gas resources that its own advance plan determined would be necessary to meet its February 2021 electric requirements. That alleged failure left Xcel suddenly and unnecessarily dependent on natural gas purchases in a volatile and expensive energy market. Xcel then passed along millions of dollars of fuel costs to wholesale customers CORE, Grand Valley Power, Holy Cross Energy and Yampa Valley Electric.

The complaint also alleges Xcel failed to credit those same wholesale customers for a natural gas sale it made to its corporate affiliate during the same time period, and continues to withhold critical information regarding the event.

"As things stand right now," said Jeff Baudier, Chief Executive Officer of CORE, "Our retail members paid 100% of Xcel's February 2021 fuel cost charge. Through this complaint, we seek to hold Xcel responsible for its imprudent and costly actions before and during the February 2021 winter event."

Additional information regarding the complaint is available on our website, www.CORE.coop.