



# CORE to **CASTLE ROCK**

## Your Trusted Energy Adviser

Since 1938, our not-for-profit, member-owned cooperative has provided Coloradans The Energy to Thrive. We serve more than 375,000 people inside our nearly 5,000-square-mile service area, and are the largest distribution cooperative in Colorado and one of the largest in the U.S. Our mission is to **connect lives and communities through choice and innovation**, and we aspire to be the **premier energy provider for an ever-changing future**.

## The Co-op Difference

**Local. Member-owned. Not-for-profit.** Our relationship with members is unlike that offered by investor-owned, municipal and other types of utilities. We like to call this “the co-op difference.”

## Affordable and Reliable

Since 2013, we have increased general rates only twice. In that time, our rates have gone up a total of just over 8%, even as inflation has grown 27% and our costs to provide electric service have increased nearly 38%. Our rates remain **lower than most of Colorado’s other electric utilities**. The cost for 700 kilowatt-hours of residential service from CORE, as of early 2022, was \$99.04. The average among the state’s electric utilities – including other cooperatives, municipal utilities and investor-owned utilities – was \$102.66. Over the last several years, we also have significantly improved reliability. In 2021, members experienced **48% less outage time** and **20% fewer service interruptions**, compared to 2020. Those 2021 numbers are better than the previous year’s figures for nearly all other Colorado electric utilities, including investor-owned utilities, public power and municipal utilities, and other cooperatives.

## Contributing to Your Community

In 2022, energy sales in Castle Rock generated **more than \$2 million in sales tax revenue and \$265,900 in franchise fees** remitted to the town. CORE also **supports local business chambers and economic development organizations**. CORE’s investments in these organizations aligns with our goal of attracting and retaining commercial and industrial business in our service area to keep rates stable and provide economic prosperity through primary jobs in the communities we serve.

## CORE’s Energy Transformation

Over the next few years, new power supply partnerships and agreements will pave the way for CORE’s future as the **cleanest, most reliable, most affordable electric company in Colorado**. They also will advance our goal of reducing carbon emissions and create more flexibility to implement additional battery storage and other technologies, even while keeping members’ rates among the lowest in Colorado.

## CORE in Your Community



CORE serves  
**33,486 meters** in Castle Rock



**\$136,275 contributed** by CORE  
to 43 Castle Rock-based non-  
profits, groups and causes in 2022



**84 CORE employees**  
call Castle Rock home



**1,677 Castle Rock residents**  
**with rooftop solar** are  
interconnected to CORE’s grid

# CORE to CASTLE ROCK

## Innovative Future

2023 will see the launch of our residential Electric Vehicle (EV) program.\*

Full-service offerings include:

- Utility-owned and operated
- Monthly subscription
- Make-ready credit
- Maintenance and replacement

## Collaborative Partnerships

- CORE is installing an EV charger at the Miller Activity Complex, per a grant we received from Charge Ahead Colorado
- Project at Crystal Valley and I-25 Interchange

## Rates Versus Costs and Inflation



## Reliability Comparison

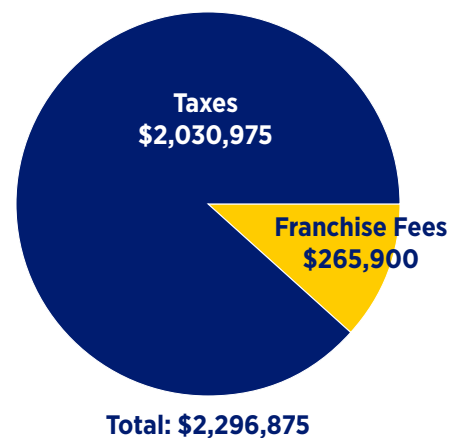
CORE's reliability rate is 99.98%.

	2020				
	<b>CORE<sup>™</sup></b> in 2021	All Colorado Utilities	Co-ops	IOUs	Public Power
Outage duration per member, in minutes	46.25	102.66	116.38	74.15	42.0
Average number of interruptions per member	0.536	0.82	0.753	1.28	0.635

## Members by Type

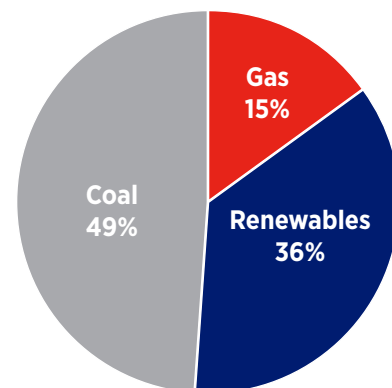


## 2022 Taxes & Franchise Fees

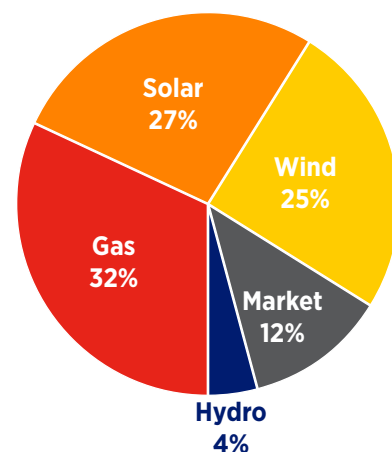


## Power Supply Sources

2023 Resources\*\*



2028 Resources Outlook\*\*



\* Program offerings subject to change.

\*\* 2023 Resources and 2028 Resources Outlook subject to change.