

**MEETING MINUTES**  
**Board of Directors - Regular Meeting**  
**5496 N. U.S. Highway 85**  
**Sedalia, Colorado**  
**December 21, 2023**

**Call to Order**

President Tim White called a regular meeting of the Board of Directors ("the Board") of CORE Electric Cooperative ("CORE") at 9:31 a.m. on December 21, 2023.

The following Directors were present in person: Tim White, Bruff Shea, Jim Anest, Mike Sperry, Mike Kempe, and Ron Kilgore. Bob Graf was absent and excused. A quorum was deemed present. CEO Jeff Baudier and CORE staff were also present. President Tim White called the meeting to order and presided.

**Agenda Approval**

Mr. Baudier requested to defer item number 11, Approval of Resolution BR23-38, to a later date. Upon motion by Mr. Anest, seconded by Mr. Kilgore, the Board of Directors unanimously approved the agenda, amended as noted.

**Public Comment**

One member attended the meeting and addressed the Board.

**Approval of Minutes of November 16, 2023, Regular Meeting**

Upon motion by Mr. Shea, seconded by Mr. Anest, the Board of Directors unanimously approved the November 16, 2023, meeting minutes, as presented.

**Approval of Write-Offs**

Mr. Kempe requested quarterly updates on collections. Mr. Sperry requested information regarding the process for write-off accounts that need new services. Upon motion by Mr. Sperry, seconded by Mr. Shea, the Board unanimously approved November write-offs for \$173,160.

### **Presentation: Customer Survey Results**

Ms. Leshner made a presentation to the Board regarding the results of the recent customer survey. Discussion followed.

### **Approval of Resolution BR23-35: 2024 Business Plan**

Upon motion by Mr. Kilgore, seconded by Mr. Shea, the Board of Directors unanimously approved the following resolution:

#### **Board Resolution BR23-35**

WHEREAS,

The Chief Executive Officer and Chief Financial Officer of CORE Electric Cooperative ("CORE") presented to the Board of Directors ("Board") as Board Document BD23-13 the **2024 Business Plan**, which includes the proposed 2024 operating budget, non-construction capital budget, construction work plan, donations budget, and director education and industry events budget;

The Board reviewed the 2024 Business Financial Plan with CORE staff;

The Chief Executive Officer and Chief Financial Officer have recommended approval of the 2024 Business Financial Plan; and

The Board has determined that such recommendation is in the best interest of CORE and its members.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby approves the 2024 Business Plan as presented.

### **Approval of Resolution BR23-36: IBEW Designer/Drafter CBA**

Ms. Solano summarized the designer/drafter collective bargaining agreement. Following discussion and upon motion by Mr. Sperry, seconded by Mr. Kilgore, the Board of Directors unanimously approved the following resolution:

**Board Resolution BR23-36**

WHEREAS,

CORE Electric Cooperative (“CORE”) has been operating under a collective bargaining agreement (“CBA”) with Local Union 111, International Brotherhood of Electrical Workers, AFL-CIO (the “Union”); and

The employee classifications of Drafter and Designer within the Engineering Department petitioned the National Labor Relations Board and elected to be represented by the Union; and

CORE’s management has negotiated and reached a tentative agreement with the Union for a new CBA for the contract term of October 24, 2023, through December 31, 2025; and

The new CBA has a Wage and Benefit Reopener (effective 2025) where CORE and Local Union 111 agree to reopen negotiations on Article 19 – Wages, Article 27 – Medical and Dental Insurance, and Article 28 – Life and Disability Insurance, of the agreement ninety (90) days prior to the end of 2024, and

The Union has ratified the tentative agreement, and CORE staff has presented the proposed CBA to the Board (Board Document BD23-14) for approval; and

The Board has been advised by Staff regarding the proposed CBA and has considered the provisions of Board Document BD23-14; and

The Board has determined that it is in the best interests of CORE and its members to approve a CBA substantially in the form of Board Document BD23-14.

Now, therefore, be it resolved that the Board of Directors authorizes CORE’s Chief Executive Officer to execute a Collective Bargaining Agreement for the period of October 24, 2023 through December 31, 2025, in substantially the form as Board Document BD23-14 and to take such other steps as may be necessary to implement the agreement negotiated by the parties.

### **Approval of Resolution BR23-37: Clean Energy Plan**

Mr. Hildred reviewed the details of the Clean Energy Plan. Following discussion and upon motion by Mr. Kempe, seconded by Mr. Anest, the Board of Directors unanimously approved the following resolution:

#### **Board Resolution BR23-37**

WHEREAS,

The Colorado legislature established laws to promote reductions in greenhouse gas emissions associated with generation used to serve retail electricity load within the state of Colorado, including House Bill 19-1261, Senate Bill 19-236 and House Bill 21-1266, which allow for certain electric utilities, including CORE Electric Cooperative (CORE), to file a voluntary “Clean Energy Plan” (CEP) demonstrating an 80% reduction in carbon dioxide emissions associated with retail electric service to its customers by 2030 from a 2005 baseline; and

The Air Quality Control Commission shall not mandate further greenhouse gas emissions reductions for a utility which files a voluntary CEP beyond that required under an approved CEP; and

CORE submitted a Letter of Intent to file such a CEP on July 30, 2021, requesting an extension to the data submittal deadline as allowed in the laws; and

CORE was granted such an extension to December 31, 2023, by the Colorado Department of Public Health and Environment on December 28, 2021; and

CORE submitted a verification workbook to the Colorado Department of Public Health and Environment showing an 80% reduction in greenhouse gas emissions in 2030, compared to 2005 levels; and

Staff has provided ongoing updates to the Board of Directors on CORE’s resource planning process, including a formal presentation of CORE’s Clean Energy Plan that complies with the emissions reductions laws and applicable guidance and requirements on December 21, 2023; and

A voluntary CEP is required to be approved by a vote of the filing entity’s governing body; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Clean Energy Plan reflected in Board Document BD23-15 is hereby APPROVED AND ADOPTED. The Board hereby authorizes the Chief Executive Officer to select the remaining energy resources identified in the CEP consistent with the specified emissions reductions contained therein.

### **Director Updates**

Board members noted that their director luncheons were well attended and that CORE staff did a great job.

### **Executive Session: Confidential Matters**

Mr. White called for an executive session to discuss confidential matters. Upon motion by Mr. Shea, seconded by Mr. Sperry, and carried unanimously, the Board of Directors approved an executive session. The Board convened in executive session at 10:42 a.m. with Mr. Baudier, staff members, and Perry Glantz, legal counsel.

### **Approval of Resolution BR23-38: Market Sales Power Purchase Agreement**

Resolution BR23-38 was deferred to a later date.

There being no further business to discuss, President Tim White adjourned the meeting. The next regular meeting will be held on January 25, 2024.