

## Declaration, Confirmation and Release of Capital Credits

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|----------------------------|--|
| <b>CORE Member Name:</b>   |  |
| <b>CORE Member Number:</b> |  |
| <b>Dissolution Date:</b>   |  |
| <b>Member Address:</b>     |  |
| <b>Phone/Email</b>         |  |

This Declaration, Confirmation of Receipt of Payment, and Release ("Declaration") represents the understanding between CORE Electric Cooperative ("CORE") and the undersigned individual concerning the return of CORE capital credits ("Capital Credits") to the individual? as listed above (the "Company").

The undersigned hereby certifies, represents and warrants to CORE that:

1. By signing below I am stating that I am duly authorized to take actions on behalf of the Company in connection with its dissolution, liquidation, and winding up process. I am authorized to receive payment from CORE for the return of Company's Capital Credits (the "Capital Credit Payment").
2. The Company was dissolved on or about the date listed above. I have provided confirmation of the Company's dissolution to CORE.
3. There are no other creditors of Company or its officers, directors, members, shareholders, affiliates, agents, representatives, successors or assigns (collectively "Related Parties"), or any other person or entity, who have any right, claim, or interest whatsoever in the Capital Credit Payment. My receipt of the Capital Credit Payment on behalf of the Company will not violate any law. The right to receive the Capital Credit Payment has not been assigned to any person or entity.
4. On behalf of Company, myself, and all other Related Parties, I hereby release CORE, its Board of Directors, officers, agents, and employees from all responsibility and liabilities whatsoever with respect to the Capital Credit Payment. I hereby agree on behalf of myself and the Related Parties to indemnify and hold CORE, its Board of Directors, officers, agents, and employees harmless from any losses, damages, claims, expenses, or liabilities arising out of or relating to the Capital Credit Payment. I confirm that the Capital Credit Payment referenced herein constitutes the entirety of all proceeds owed by CORE to the Company and CORE has no further obligations to the Company following such payment.

This release agreement shall be subject to and construed according to the laws of the State of Colorado. This release agreement is binding upon the undersigned and all Related Parties.

**BY MY SIGNATURE BELOW, I HEREBY CONFIRM THE ABOVE STATEMENTS AND REPRESENTATIONS. I CONFIRM THAT CORE WILL RELEASE THE CAPITAL CREDIT PAYMENT TO ME AS THE RESPONSIBLE PARTY.**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_