

Capital Credits Transfer Authorization

CORE Existing Member Name:	
CORE Existing Member Number:	
Business Merge Date:	
New Entity Name:	
Mailing Address:	

This authorization establishes the agreement between CORE Electric Cooperative ("CORE") and the undersigned individual regarding the transfer of CORE Capital Credits from the above-mentioned membership to the new entity by virtue of a merger.

The undersigned hereby certifies, represents and warrants to CORE that:

1. By signing below, I affirm that I am duly authorized to act on behalf of the company in matters related to its merger.
2. The above-listed company completed its merger on or above the date provided above, and I have provided confirmation of this merger to CORE.
3. By signing below, I hereby waive the right to any further allocations or retirements associated with the above-listed membership. I understand that CORE will process this transfer request only if no outstanding balance exists on any account under this membership.
4. I agree that, upon CORE's request, I will reimburse CORE for any claims made against the patronage capital previously allocated to this membership, pending resolution of such claims. Furthermore, I agree to indemnify, defend, and hold CORE harmless from any claims, attorney fees, litigation expenses, and costs arising from the transfer of patronage capital referenced in this agreement. I acknowledge that a copy of this agreement may be provided to any party, asserting subsequent claims to the patronage capital allocated to the above-listed membership.

This release shall be subject to and construed according to the laws of the State of Colorado. This transfer authorization is binding upon the undersigned and all Related Parties.

I have read and understand this authorization, and I execute it voluntarily, with full authority to do so and full awareness of its legal implications.

Signature Date

Title (If signed on behalf of a legal entity)

Subscribed and affirmed, or sworn to before me, in the County of _____,
State of _____, this _____ day of _____, 20__

My Commission Expires: _____

Notary Public Date