

**MEETING MINUTES
Board of Directors - Special Meeting
5496 N. U.S. Highway 85
Sedalia, Colorado
January 7, 2026**

Call to Order

President Tim White called a special meeting of the Board of Directors ("the Board") of CORE Electric Cooperative ("CORE") at 1:07 p.m. on January 7, 2026.

The following Directors were present in person: Tim White, Ron Kilgore, and Mike Sperry. Jim Anest, Mike Kempe, Bob Graf, and Stacey Stegman attended the meeting remotely. A quorum was deemed present. The following CORE staff were also present: Pam Feuerstein, Chief Executive Officer; Anne Zellner Sherwood, General Counsel; Alycia Mendez, Executive Assistant; and Deborah Rhodus, Executive Assistant. President Tim White called the meeting to order and presided.

Agenda Approval

Upon motion by Mr. Kilgore, seconded by Mr. Sperry, the Board of Directors unanimously approved the agenda as presented.

Executive Session: Confidential Matters

Mr. White requested an executive session to address legal and personnel matters. Following a motion by Mr. Kilgore, which was seconded by Mr. Sperry and unanimously approved, the Board entered into executive session at 1:08 p.m. Attendees included Ms. Feuerstein and Ms. Sherwood.

The executive session concluded at 2:57 p.m., and the open session resumed with Ms. Feuerstein and Ms. Sherwood. No action was taken in the executive session.

After the executive session, Mr. White announced that District 6 Board Member Robert Graf resigned effective immediately as his written resignation was received by the Board President and CEO Pam Feuerstein.

We thank Mr. Graf for his years of service to CORE and its members.

Appointment of Committee Members

Following Mr. Graf's resignation, the Board addressed the vacancies on the committees of which he was a member. Upon a motion by Mr. Kilgore, seconded by Mr. Kempe, five of six Board members appointed the following nominated directors to serve on the respective committees. Mr. Anest abstained.

Audit Committee: Mike Sperry

Compensation Committee: Stacey Stegman

Energy Risk Management Committee: Tim White

There being no further business to discuss, President Tim White adjourned the meeting.