

**MEETING MINUTES**  
**Board of Directors - Special Meeting**  
**5496 N. U.S. Highway 85**  
**Sedalia, Colorado**  
**November 10, 2025**

**Call to Order**

President Tim White called a special meeting of the Board of Directors (“the Board”) of CORE Electric Cooperative (“CORE”) at 12:05 p.m. on November 10, 2025.

The following Directors were present in person: Tim White, Mike Kempe, Bob Graf, Ron Kilgore, Stacey Stegman, and Mike Sperry. Jim Anest attended the meeting remotely. A quorum was deemed present. The following CORE staff were also present: Pam Feuerstein, Chief Executive Officer; Laurie Burkhart, Chief Financial Officer; Mandi Lesher, Chief Member Experience Officer; Kathleen Solano, Chief Administrative Officer; Emily Meek, Controller; and Wade Pynes, Chief Audit Executive. Chris Hildred, Power Supply Director, attended a portion of the meeting. Anne Zellner Sherwood, General Counsel, attended the meeting remotely. President Tim White called the meeting to order and presided.

**Agenda Approval**

Upon motion by Mr. Kilgore, seconded by Mr. Sperry, the Board of Directors unanimously approved the agenda as presented.

**Executive Session: Confidential Matters**

Mr. White requested an executive session to address a confidential matter. Following a motion by Mr. Graf, which was seconded by Mr. Kempe and approved unanimously, the Board of Directors authorized the executive session to include only the Board of Directors. The Board entered executive session at 12:06 p.m.

The executive session concluded at 12:40 p.m., and the open session resumed with CORE staff. No action was taken in the executive session.

Following discussion, Mr. Graf moved to amend the agenda by including Approval of the Chief Audit Executive Employment Contract. The motion was seconded by Mr. Kilgore and passed unanimously. Subsequently, the Board of Directors approved the amended agenda.

### **Approval of Chief Audit Executive Employment Contract**

Following a motion by Mr. Graf, seconded by Mr. Sperry, the Board of Directors unanimously approved the Chief Audit Executive Employment Contract as presented, contingent upon review by external legal counsel.

### **2026 Business Plan**

CORE staff reviewed the 2026 Business Plan with the Board. Discussion followed.

There being no further business to discuss, President Tim White adjourned the meeting.