

**BOARD OF DIRECTORS
Regular Meeting Agenda
February 19, 2026
9:30 a.m.**

Call meeting to order – President

1. Approval of Agenda
2. Safety Moment
3. Public Comment
4. Approval of Minutes of January 22, 2026, Regular Meeting
5. Approval of Write-Offs
6. Approval of Proposed Amendments to Board Policy 100: Compensation and Expenses of Directors
7. Presentation: Proposed Amendments to Bylaws
8. Approval of Resolution BR26-8: Amendments to Bylaws
9. Presentation: Parker Substation Rebuild Construction
10. Approval of Budget Amendment BA26-2: Parker Substation Rebuild Construction
11. Presentation: Additional Electric Distribution Construction Agreements
12. Approval of Resolution BR26-9: Electric Distribution Construction Agreement – PAR Electrical Contractors, LLC
13. Approval of Resolution BR26-10: Electric Distribution Construction Agreement – E Light Electric Services, Inc.
14. Presentation: Deferred Revenue Plan
15. Approval of Resolution BR26-11: Deferred Revenue Plan
16. Presentation: Wholesale Power Cost Adjustment (WPCA) Procedure Revisions
17. Approval of Resolution BR26-12: WPCA Procedure Revisions
18. Staff Reports
19. CEO Report
20. Director Updates

21. Executive Session: Confidential Matters

21.1. Energy Risk Management Committee Report

21.2. Power Supply

21.3. Legal

21.4. Personnel

22. Approval of Budget Amendment BA26-3: Asset Retirement Obligation (ARO)

Depreciation