

**Annual Meeting of the Members  
Meeting Minutes  
5496 N. U.S. Highway 85  
Sedalia, Colorado  
April 25, 2026**

**Call to Order**

Registration was held from 9:00 a.m. to 10:00 a.m. at CORE Electric Cooperative, 5496 N. U.S. HWY 85, Sedalia, Colorado 80135.

The meeting was called to order at 10:00 a.m. by Board President Tim White.

Anne Zellner Sherwood, Chief Legal Officer for CORE Electric Cooperative ("CORE"), reported that notice of the Cooperative's Annual Meeting of the Members was posted on the Cooperative's website and was mailed or electronically delivered to each member of the Cooperative in The Outlet in September 2025 and March 2026. Accordingly, notice of the annual meeting was proper in accordance with Colorado law and CORE's bylaws.

According to the Cooperative's Bylaws, 10% of the Association's membership, with 2½% appearing in person, constitutes a quorum for the purpose of transacting business. The Cooperative has 164,230 active members. To constitute a quorum, a minimum of 16,423 members must be in attendance (including attendance by proxy), with at least 4,106 members attending in person. At last count, 22 members are attending the annual meeting in person, with an additional 0 members attending by proxy, for a total of 22. Therefore, the quorum requirement for a members' meeting was not met.

The President turned the floor over to the Board Members, who introduced themselves and stated the district number they represented.

The President and Chief Executive Officer gave informational addresses. Five present members addressed the Board regarding the rates, community donations, and power supply.

The meeting adjourned at 11:00 a.m.

I, Michael D. Kempe, Secretary-Treasurer of CORE Electric Cooperative, certify that the foregoing is a true and accurate record of the annual meeting of members of CORE Electric Cooperative.